



Responsible Blockchain Report

RBR

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Weekly Briefing

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FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang
President of FinTech4Good

Responsible Blockchain Reports

Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry.

Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.

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STO WATCH

STO Issue



Blockport, a blockchain-based crypto exchange, plans to raise multiple rounds of STO in 2019 in order to fund its expansion in the U.S. and other countries.

❖ Summary

- 40% of Blockport's web traffic came from the United States in 2018. Following its tremendous growth in the U.S. market, Blockport decided to launch multiple STOs in the U.S. and Europe. It aims to raise € 30M in total, with all three rounds combined.
- Blockport plans to file under the United States Securities Act Regulation D Rule 506(c) and Regulation S to enable the compliance of the offering.
- Participants in this STO will receive Blockport Securities (BPS), which represent a depositary receipt of share of Blockport and entitles holders to the dividend paid out if and when they are declared.
- The minimal investment is €500 for the first round of STO. EUR, USD, BTC and ETH are all accepted.

❖ Analysis

Blockport is expected to be the first crypto exchange in the Europe to launch a compliant STO. It will allow accredited investors in the U.S. to participate in the growth of crypto exchange in Europe.

STO WATCH

STO Partnership



Coinstreet Partners, STO-Global-X, and Securitize are joining hands to catalyze the development of an end-to-end digital security offering service in the Asia market.

❖ Summary

- Coinstreet, a token consultancy and crypto investment firm, STO-Global-X, a Singapore-based security token exchange platform, and Securitize enters into a strategic partnership to drive the adoption of tokenized securities in Asia.
- The digital security protocol of the Securitize platform will help manage the process of soliciting investors and ensure compliance at different levels throughout the lifetime of the asset.
- STO-Global-X will mobilize its network of broker-dealers across the globe to facilitate the ownership and trading of tokenized securities.

❖ Analysis

Despite the fact that Asian STO market has yet to take off, the joint efforts from the leading STO companies indicate their high expectation on the future opportunities within this market.

STO WATCH

agenus

STO Issue

On Jan. 29th, the CEO of Agenesis said that the company will issue Biotech Electronic Security Token in the mid-term of February. It will be the first issuing case in healthcare industry.

❖ Summary

- The CEO believed that the application of blockchain technology can change the way how pharmaceutical development project finance. It can not only speed up development and liquidate capital, but also make qualified investors more involved into project. Investors will bear the development risk and enjoy equity benefit at the same time.
- The value of security token is related to the future sales of AGEN2034, an immunology drug. The drug is now under preliminary tests. The company aims to raise \$100 million. It also has right to redeem the token after the first sales of the drug.
- Agenesis is a Biotech&Pharmaceutical company, which focuses on cancer. Its product covers antibodies, vaccines, cell therapies and adjuvants. It went IPO in Nasdaq and raised \$63 million in 2000.

❖ Analysis

As the first case in healthcare industry, Agenesis will promote the application and development of security token. But the unmaturing secondary exchange will cast a doubt on the liquidity of security token.



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