# FinTech4Good | Newsletter

## August 2017

**FinTech4Good**
Incubation | Acceleration | Investment

## Dear Friends and Family of FinTech4Good,

2017 has been such an exciting year for Blockchain and DLT community. Increasingly, we have seen the power of blockchain technology in the financial service sector and beyond. As of May 2017, more than 24 countries have programs in blockchain technology. More than 90 central banks are investigating the development and application of blockchain technology. More than 90 large transnational corporations have joined the blockchain technology alliances. In the non-financial world, blockchain is increasingly seen as a tool that can play a key role to accelerate solutions to tackle the biggest challenges and drive inclusion, equality, and sustainable growth around the world.

2017 has also been an exciting year for **FinTech4Good**, a global network which aims to boost the development of FinTech and blockchain innovations in multi areas around the world. Below are a few highlights of these innovations. Building on our success, we will continue to work with partners to fill the gap in scaling blockchain solutions through research, incubation, acceleration and investment. We believe the unrealized power of this technology in empowering government, business and individuals to live effectively in a distributed and shared society.

This newsletter will bring you information and insights of the most impactful blockchain stories and technologies in frontier markets. If you are interested in learning more about this newsletter, or seeking to collaborate with us, please contact us at **info@fintech4good.co**

Xiaochen Zhang
**President
FinTech4Good
Blockchain
Frontier
Group**

- Blockchain4SDGs Alliance was successfully launched on **January 7, 2017** in DC witnessed by around 100 leaders from World Bank, IFC, US Government, Multinational Corporations, leading universities and many other partners.
- FinTech4Good Announces Launch of Blockchain Accelerator Program at the K(NO)W Identity Conference on **May 17,2017**.
- Blockchain Accelerator London Program was launched during the London Tech Week together with partners, such as Cocoon and others on **June 16, 2017**.

- Blockchain4SDGs Hackathon, co-organized with Impact Leadership21, was participated by 10 teams and world class blockchain experts to develop blockchain based solutions to enable 100,000 women to access finance in Brazil on **March 3rd, 2017**.
- Blockchain Accelerator Shanghai Program was launched at the China FinTech and Big Data Summit powered by Datayuan on **June 29, 2017**.

- FinTech4Good team member won the First Prize at the Blockchain in Healthcare Code-A-Thon, co-sponsored by the Chamber of Digital Commerce and the U.S. Department of Health and Human Services' Office of the National Coordinator for Health Information Technology, on **March 14 and 15, 2017** at the DC Blockchain Summit.
- Smart City Blockchain Lab was launched at IN3DC on **April 20, 2017**.

# Global Blockchain Impact Award

*Global Blockchain Impact Award 2017* aims to identify global blockchain impact leaders, and bring tested blockchain solutions to frontier markets. It also intends to create a global platform to bridge between the blockchain community and customers like governments, international organizations, businesses, and other impact players.

**WHAT WILL GBIA PARTICIPANTS RECEIVE?**

- Recognition of your leadership on Blockchain Impact
- Acceleration services for your blockchain solutions in frontier markets
- Broad media coverage
- Receive a one-year membership to our Global Blockchain Acceleration Network
- Access to our global events, mentorship network, and newsletters
- Online Blockchain Knowledge Portal
- Access to our industry specific blockchain labs around the world
- Access to the Blockchain Impact Academy

**5 Categories, 3 Winners in Each Category and 15 Global Blockchain Impact Leaders**

We are proud to partner with the world leading media partners, foundation, universities, international development agencies, multinational corporations, and government agencies, to present the Global Blockchain Impact Award.

The Award includes 5 categories to identify 15 Global Blockchain Impact Leaders from all genders, sectors, age groups, and economic backgrounds from all over the world. These five categories include:

- Blockchain Technology Impact Leaders
- Blockchain Impact Catalyst Leaders
- Blockchain Women Impact Leaders
- Young Blockchain Impact Leaders
- Blockchain for LDCs Impact Leaders

**Global Blockchain Impact Pitch Competition will take place in**

- **Moscow** on Aug 21 at MCF
- **Beijing** on Sep 9 at CBDS
- **Mumbai** on Sep 22-26 at IBW
- **San Francisco**, Oct 10 at SOCAP
- **Warsaw**, Oct 15 at Wolves Summit
- **Washington DC**, Oct 19 at Blockchain4SDGs Summit
- **Dubai**, Oct 24 at WBS
- **Malborne,** Oct 27 at FF
- **Wuzhen**, Nov 15 at WIC
- **New York**, Dec. 5 at BOC

# Blockchain Frontier

Energy-Blockchain lab and IBM has created a blockchain-based green asset management platform for enterprises to generate carbon assets more efficiently, to build a green low-carbon and environmentally-friendly future in China. It is estimated that the platform will significantly shorten the carbon assets development cycle, and reduce the cost of carbon assets development by 20%-30%.

The DAO, a digital decentralized autonomous organization and a form of investor-directed venture capital fund, was crowdfunded via a token sale in May 2016, and set the record for the largest crowdfunding campaign in history, the value of the digital currency raised was equal to $M120.
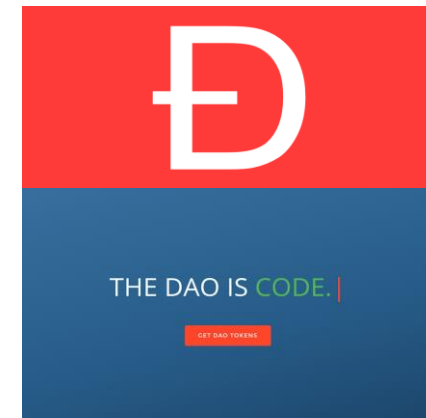
SEC Regulations update On July 25, 2017, the SEC (Securities and Exchange Commission) issued a Report of Investigation under Section 21(a) of the Securities Exchange Act of 1934 describing an SEC investigation of The DAO, a virtual organization, and its use of distributed ledger or blockchain technology to facilitate the offer and sale of DAO Tokens to raise capital. The Commission applied existing U.S. federal securities laws to this new paradigm, determining that DAO Tokens were securities. The Commission stressed that those who offer and sell securities in the U.S. are required to comply with federal securities laws, regardless of whether those securities are purchased with virtual currencies or distributed with blockchain technology.

# FinTech Frontier



Crowdfunding update: Innovate Finance is out with a report on global VC investment into Fintech. According to their numbers, the first half of 2017 saw $6.5 billion of VC investment into 787 Fintech deals globally. This was a dramatic decline of 45% versus the same period year prior but if you exclude the China Giga Deals where three separate companies raised an astounding $1 billion each, global Fintech investment increased by 28.7%.



"Imagine a world where global trade is possible for even the smallest of small businesses. Where a mother in Africa can sell her handmade baskets to a customer in Argentina. Where a farmer in the Philippines can sell his mangos to consumers in the United Kingdom of Great Britain and Northern Ireland. This is the potential face of global e-commerce."

Jack Ma, Founder and Chair of Alibaba Group, and Special Adviser of UNCTAD for young entrepreneurs and small business
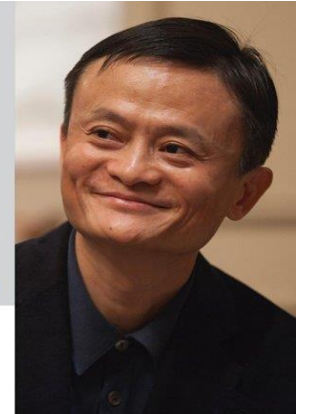
eCommerce Week
24–28 April 2017
Palais des Nations, Geneva
Towards inclusive e-commerce

Cashless Society Update: In May, 2017, Ant Financial, e-commerce giant Alibaba's affiliate, announced to spend nearly half a billion dollars to push forward the construction of a cashless society.



THE FINTECH IN CHINA SHOW

FinTech in China Podcast show launched in July 2017. **The Fintech in China Show** brings you in-depth interviews with people involved in some of the most exciting developments in financial technology in China. The Fintech in China Show is brought to you by Luke Deer and Xiaochen Zhang. Listen to our conversation with Mr. **Ling Kong, th**e Chief Technology Officer of the China based peer-to-peer lending company Dianrong.com.

# Our Partners in the News

**One World Identity has recently issued two kicking ass reports on digital identity.**

The report "Don't believe the (blockchain) hype: The definitive primer on identity and blockchain" provides clarity on identity use cases across industries, identify specific attributes of blockchain that hold promise for identity, and survey major players providing solutions using blockchain and distributed ledgers.

In another report "Bad credit? No credit? Big identity problem", the authors created a trust assessment pyramid that uncovers reputation scoring processes, the breadth of coverage available, and the level at which both firms and regulators are operating in their efforts to balance accuracy, coverage, and compliance.

JadeValue has compiled the Real Estate Big Data landscape in China, a fast growing landscape with a lot of interesting development.
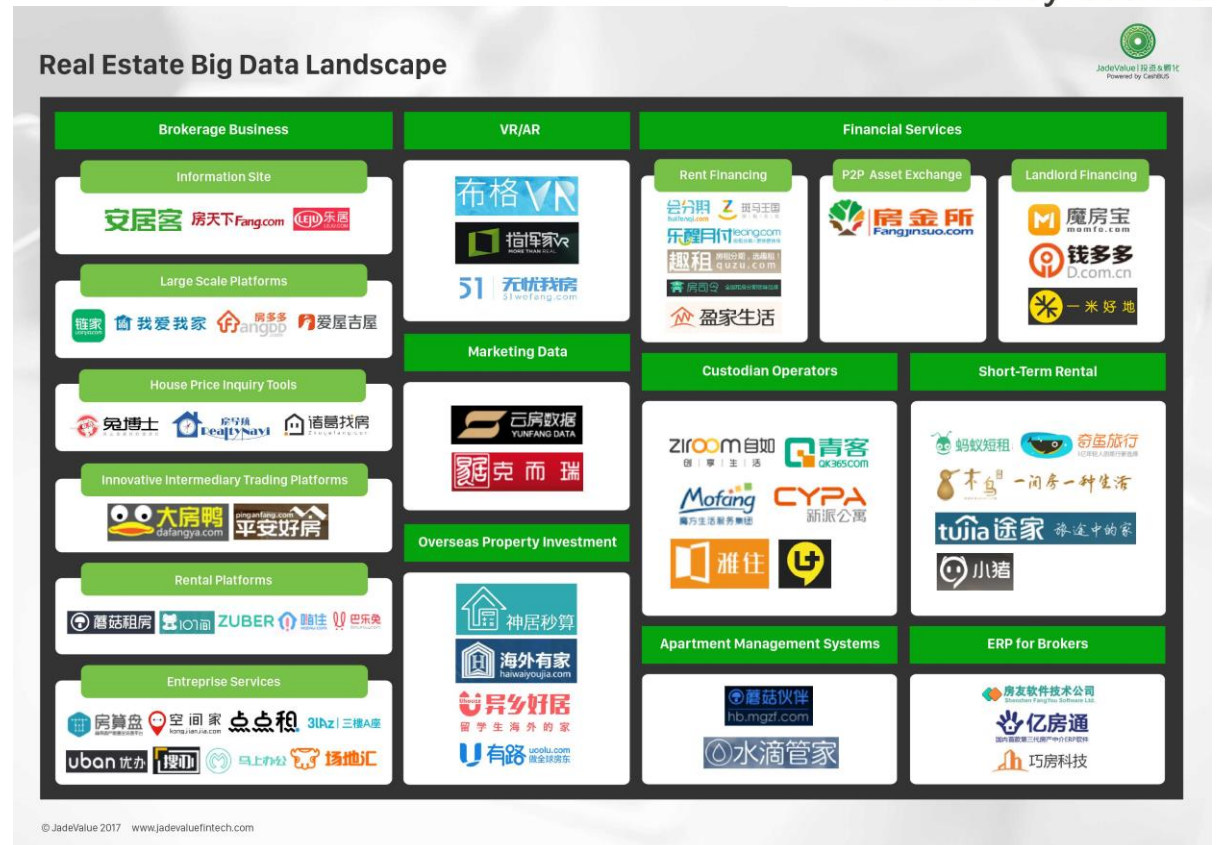
# Events

For past and upcoming events, please contact us at info@fintech4good.co or go to our website: www.fintech4good.co

- **Aug 8**, Washington DC, Blockchain+Impact Tuesday Forum
- **Aug 21**, Moscow, Moscow Climate Forum
- **Sep 9**, Beijing, China Blockchain Development Summit
- **Sep 22-26**, Mumbai, India Blockchain Week

- **Sep 25**, Washington DC, Wharton DC Innovation Summit
- **Sep 28**, Washington DC, Hacking HR Forum

## Contact | US

info@fintech4good.co