



# Responsible Blockchain Report

## RBR

# Weekly Briefing

Authors: Joey Chen; Vanny Zhang; Olivia Gao

**Nov 26 - Dec 02**

[www.fintech4good.co](http://www.fintech4good.co) | [info@fintech4good.co](mailto:info@fintech4good.co)





FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang  
President of FinTech4Good

## Responsible Blockchain Reports

*Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry.*

*Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.*

*For any inquiries, please contact us at:  
[info@fintech4good.co](mailto:info@fintech4good.co)*

## Copyright and Disclaimer

*This publication is a product of the staff of the FinTech4Good Group LLC. The opinions, findings and interpretations in this work are those of the authors. They do not purport to reflect the views of the FinTech4Good Group. Every effort is made to provide accurate and complete information in this publication. However, the FinTech4Good Group does not guarantee the accuracy, completeness, or adequacy of the contents and does not assume any legal liability for any direct, indirect loss or damage of any kind for the accuracy, completeness, or usefulness of any information disclosed herein. The designations employed in this work and the presentation of material therein do not imply the expression of any opinion whatsoever on the part of the FinTech4Good Group concerning the legal status of any country, area or territory or of its authorities, or concerning the delimitation of its frontiers. No part of this publication may be reproduced, transmitted or copied in any form or by any means without the prior written permission of the FinTech4Good Group LLC.*

# STO WATCH



## STO Investments

The San Francisco-based startup, Securitize, that helps firms to tokenize their securities and assets, has managed to secure \$12.75 million in funding on November 26, 2018.

### ❖ Facts:

- Blockchain Capital led the series A round. Additional investors include Coinbase Ventures, Global Brain, NXTB, OK Blockchain Capital, and Xpring at Ripple. Brad Stephens from Blockchain Capital will be joining Securitize's Board of Directors.
- Securitize said that Tokyo-based VC firm Global Brain will assist Securitize with business development and marketing efforts in Asia. NXTB, a leading Latin America fund, will help the company expand in that region.
- Securitize is a compliance platform for issuing and managing regulatory compliant digital securities on the blockchain. The Series A funding round comes in advance of Securitize's plans to launch a "Digital Security Offering" (DSO) in 2019.

### ❖ Significance:

Securitize's end-to-end digital securities issuance and compliance platform will play a key role in the development of the security token market.

### ❖ Opinion:

There is an increase in the number of digital security exchanges and marketplaces coming online.

# STO WATCH

## STO Partnership



Harbor announced that they have partnered with Convexity Properties to offer a security token of real estate in South Carolina on November 27, 2018.

### ❖ Facts:

- Convexity, one of various branches of the mother company – DRW, is a global real estate investment firm.
- Each Convexity token represents a single share within a fractionalized ownership of a luxury student housing complex. Each share will be sold for \$21,000, 995 tokens in total, representing a goal of \$20 million investment. The sale is restricted to accredited investors only.
- Harbor, a United States based company, provides the step-by-step framework for companies looking to tokenize their shares.
- The first offering on the Harbor platform is a tokenized real estate offering from Convexity Properties – a subsidiary of DRW Holdings LLC that represents a \$20 million in private equity in the Hub at Columbia.

### ❖ Significance:

This partnership entails investors to access original institutional-grade properties in a more accessible and liquid form.

### ❖ Opinion:

The partnership releases a positive sign for STO Market.



# STO WATCH



## STO Exchange in Singapore

1exchange (1X), a Singapore-based security token exchange platform, has been granted a license by the Monetary Authority of Singapore on November 21, 2018 to officially launch as a Recognized Market Operator (RMO) for security token trading.

### ❖ Facts:

- 1exchange (1X) is developed by CapBridge and ConSensys to offer compliant, private securities exchange on the public Ethereum blockchain. Singapore Exchange (SGX) is a strategic partner of 1X.
- The exchange is designed to organize liquidity for private companies prior to exit events like an M&A (merger and acquisition) or an IPO (initial public offering).
- The issuance of RMO license will allow 1exchange to be the platform where security tokens can be listed and traded in compliance with Singapore's securities regulations.

### ❖ Significance:

1Exchange will become one of the few licensed platforms for tokenized securities in the world.

### ❖ Opinion:

Singapore is leading the security token practice in Asia. It is expected that it will spur more blockchain innovation in the region.



# About Us

[www.fintech4good.co](http://www.fintech4good.co) | [info@fintech4good.co](mailto:info@fintech4good.co)

FinTech4Good (FT4G) is a global network which connects start-ups, investors, industry leaders and public sectors to introduce impactful fintech and blockchain solutions to frontier markets through incubation, acceleration and investment.