

Responsible Blockchain Report

RBR

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Weekly Briefing

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FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang President of FinTech4Good

Responsible Blockchain Reports

Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry.

Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.

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STO WATCH



STO in Malta

ZBX will be one of the first fully regulated Crypto Exchange platforms with a Maltese license. It will also be audited by one of the big 4 audit firms.

❖ Facts:

- > ZBX is technically a new company but not really a new kid on the block. The same people behind the exchange have built ZB.COM (a top 5 exchange) with an excellent track record and no reported hacks since its inception in 2013.
- The exchange should accept deposits and withdrawals in EUR and USD in 2019 and also offer tradeable fiat pairs. Coupled with this, would be stablecoins in both currencies (USD and EUR).
- The exchange will be opening its doors to numerous Over the Counter (OTC) trading desks who will be able to open an account with the regulated exchange.
- With regards to the iGaming Token Marketplace, ZBX has extensive experience also within the iGaming industry. This has lead the exchange to open its doors to the iGaming world by supporting and listing the top 5 gaming tokens on its platform.

❖ Significance:

Malta is one of the best jurisdiction for STO in the world and ZBX is an pioneer in Malta we should pay attention to.



STO WATCH

STO Clarification Petition



Recently, Templum issued a formal letter to the SEC, outlining not only the potential impact that blockchain can have on various industries, but recommendations for asset treatment.

❖ Facts:

- > Templum, based in New York, was founded in 2017. It specializes in offering blockchain services tailored towards digital securities. This includes platforms for both secondary markets and initial fundraising efforts.
- > Templum leaves the SEC with 3 simple points of recommendations:
 - Clearly define when a blockchain technology platform must register as a clearing corporation and define how blockchain technology may be used by such firms.
 - > Provide clear guidance to the industry as to when a blockchain technology platform must register as a transfer agent and provide guidance to issuers of digital assets as to when they must use a transfer agent.
 - Modernize the Custody Rule and the Customer Protection Rule to take in to account and encourage the use of blockchain technology's ability to track securities transactions.

Significance:

As time flies, it is not the first time for SEC to consider which category should put digital assets into. Now the new need is calling by the crypto industry and SEC will enact clear definition and regulation in the near future.

STO WATCH



STO Platform

In a recent press release, STO Global-X has announced the launch of their flagship product – the STO Global Exchange (STGX).

***** Facts:

- > STO Global-X, founded in 2018, is formed as the result of a joint partnership between Coinstreet Partners and Blockchain Worx, and is poised to become a well-known name in the sector. It is primarily considered as a service, enabling management of digital securities throughout their lifespan.
- > STGX will be available globally, and will serve as a comprehensive platform, tailored towards the exchange of digital securities. For example, this includes services ranging from token issuance, trading, custody, and more.
- > By teaming with BMI Capital Partners, the STGX is able to appeal to both token issuers and investors, utilizing secondary markets.

Significance:

The launch of this end-to-end solution for the digital securities market comes at a time when the industry if rife with advancements.

Various forward thinking companies have identified the future of blockchain, and are actively developing the infrastructure to support its growth. The STGX is a perfect example of one such company.



About Us

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FinTech4Good (FT4G) is a global network which connects start-ups, investors, industry leaders and public sectors to introduce impactful fintech and blockchain solutions to frontier markets through incubation, acceleration and investment.

