



Responsible Blockchain Report

RBR

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Weekly Briefing

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FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang
President of FinTech4Good

Responsible Blockchain Reports

Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry.

Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.

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STO WATCH

STO Regulator



Thailand's National Legislative Assembly has reportedly approved an amendment to the existing Securities and Exchange Act on February 8th, according to the Bangkok Post.

❖ Summary

- The Director of the Corporate Communication Department at the SEC, Pariya Techamuanvivit, said that once this happens, it will be legal for businesses to launch security token offerings using blockchain technology. She also outlined that the Commission will be able to provide legal clarity on whether or not certain securities can be issued as digital tokens.
- Furthermore, the amended act will also allow businesses to obtain licenses to operate as depositories of securities and digital tokens. This is something that was previously allowed only for the Thailand Securities Depository Co Ltd, a subsidiary of the Stock Exchange of Thailand (SET).

❖ Analysis

This year earlier that Thailand's stock exchange (SET) is considering to apply for a digital asset operating licenses with the Thai Finance Ministry. If approved, SET may start allowing its customers to trade bitcoin and other digital assets by the end of 2019.

STO WATCH



STO Issue

Bitbond, an online lending platform, was approved by the German Federal Financial Supervision Authority (BaFin) to launch its security token offering on March 11th , 2019.

❖ Summary

- Founded in 2013, Bitbond Finance is the first crypto-currency based lending platform, that have facilitated more than \$1 million in business loans every month.
- BitBond's security tokens will be issued on the Stellar blockchain. Euro, Stellar, Bitcoin and Ethereum are accepted as payment currencies. Tokens can be bought back at its face value of €1 per token in 10 years.
- Token holders are expected to receive 1% interest every quarter, as well as a variable coupon based on a share of the profits generated by Bitbond Finance (60% of pre-tax profits) throughout the entire maturity of the token (10 years).

❖ Analysis

This offering would make the BitBond the first company in Germany to launch a compliant STO.

STO WATCH

STO Issue



BTGPactual, the largest investment banking in Latin America, announced that it would collaborate with Gemini, a licensed digital currency exchange, to issue security token ---- Reitbz.

❖ Summary

- Reitbz will be backed by Brazilian real estate, so investors have right to enjoy the profit from the real estate in the future. BTGPactual plans to raise funds from \$3 million to \$15 million and invest all funds to buy real asset without any issuing fee. Its plan also includes the development of a secondary market, which can enhance the liquidity of Reitbz. Investors can use stable coins ---- Gemini USD or Ethereum to purchase Reitbz.
- BTGPactual hopes Reitbz can increase the liquidity of real asset and help global investors have access to such asset. Security token can also increase transparency, decrease intermediaries and operate 24 hours every day.
- BTGPactual provides financial service, including investment banking, asset management and wealth management. The asset it controls is worth over \$44 billion.

❖ Analysis

The design of Reitbz covers primary and secondary market. With the influence of BTGPactual and the compliance of its partner, Reitbz has great potential to become a milestone in real estate security token.



About Us

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FinTech4Good (FT4G) is a global network which connects start-ups, investors, industry leaders and public sectors to introduce impactful fintech and blockchain solutions to frontier markets through incubation, acceleration and investment.