



Responsible Blockchain Report

RBR

Weekly Briefing

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FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang
President of Fintech4Good

Responsible Blockchain Reports

Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry.

Our Weekly Briefing, Monthly Report and Special Issues are prepared by FenTech4Good Fellows in collaboration with some of the world most influential scholars.

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STO WATCH

STO Exchange

On October 29, 2018, Malta Digital Exchange (MDX), a secondary trading platform of security tokens, signs a Memorandum of Understanding (MoU) with Canamex Gold for potential listing and trading of gold- and silver-backed security tokens.

Malta

❖ Keynotes:

- a) MDX has recently leveraged Australia's Paritech technology to launch its institutional-grade security token exchange that integrates listing, execution, clearing, settlement, AML/KYC controls and processes, security, digital identity management and custody.
- b) Canamex Gold Corp., a registered company based in British Columbia of Canada, announced its GOLDUSA Offering in May 2018 and SILVERUSA Offering in October to accredited investors via non-brokered private placements. (Read more: [GOLDUSA STO](#), [SILVERUSA STO](#))

❖ Significance:

Benefiting from its pro-crypto regulatory framework, Malta has become the global hub for blockchain-based financial innovations. The collaboration between MDX and Canamex Gold indicates increasing interests of tokenized asset holders in accessing the global market via enabling STO trading platforms.

❖ Opinion

Despite the non-binding nature of MOU that is subject to further negotiations, we consider it a positive development for the market of tokenized asset liquidation.

STO WATCH

Regulator Actions

Hong Kong's financial watchdog — Securities and Future Commission (SFC) issues new rules to regulate cryptocurrency funds and exchanges on November 1.

❖ Keynotes:

- a) Funds and platforms related to cryptocurrency are required to register with SFC
- b) Funds invested in cryptocurrency are restricted to accredit investors
- c) SFC may issue licenses to cryptocurrency exchanges after the feasibility of sandbox experiment is verified

❖ Significance:

Hong Kong offers a good example to break ice in the regulation on cryptocurrency, which may create a benign environment for digital assets to develop and inspire other countries to make actions. Additionally, as the financial center in Asia, Hong Kong will attract more capital and high-quality resources in the fields.

❖ Opinion:

We consider it is a positive sign to STO Asian market

Hong Kong



STO WATCH

Collaboration



Fully compliant securities token offering platform, Token IQ, Inc. enter into Technology partnership with DealBox Inc. on October 31.

❖ Keynotes:

- a) DealBox is a distributed ledger business accelerator and crowdfunding platform.
- b) Under this agreement, Token IQ will utilize its patent-pending token platform to launch securities token offerings for all Dealbox customers. As part of the agreement DealBox is also making an equity investment in Token IQ.

❖ Impacts:

Issuers and investors alike will benefit from Token IQ's patent-pending technology-backed tokens issuance platform. Token IQ is at the epicenter of tokenizing and fractionalizing technology. The alignment with DealBox highlights the power, precision, and possibilities that distributed ledger opens to solving complex business challenges and revolutionizing how organizations will maintain and leverage investor engagement.

Upcoming Events



New York Blockchain Week Meet with Blockchain Innovators

Time & Location

Nov 08, 7:00 PM – 11:00 PM, New York



BlockPlusSummit in NYC

Time & Location

Nov.11th, New York

This event will focus on security tokens and many exciting blockchain related topics. See you in NYC. We will also continue to engage with our Responsible Blockchain World Championship start-ups and investors in NYC and globally in the next few months.



About Us

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FinTech4Good (FT4G) is a global network which connects start-ups, investors, industry leaders and public sectors to introduce impactful fintech and blockchain solutions to frontier markets through incubation, acceleration and investment.