



Responsible Blockchain Report

RBR

Feb 4 – Feb 10

Weekly Briefing

Authors: Joey Chen, Olivia Gao, Alex Miao

www.fintech4good.co | info@fintech4good.co

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FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang
President of FinTech4Good

Responsible Blockchain Reports

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Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.

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info@fintech4good.co*

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STO WATCH

STO Exchange



According to Bitcoinist, Swiss stock exchange plans to launch its own security token this year.

❖ Summary

- Switzerland's Stock Exchange (SIX) wants to have its own security token offering in the second half of 2019 alongside the launch of its SIX Digital Exchange (SDX) platform for trading digital assets.
- Previously, the exchange has stated that SDX will enable tokenization of existing securities and other non-bankable assets, saying "with the new service we will provide a safe environment for issuing and trading digital assets, and enable the tokenisation of existing securities and non-bankable assets to make previously untradeable assets tradeable."
- The SIX's Chairman Romeo Lacher explained that the SIX is currently clarifying regulatory and legal issues with the country's financial market watchdog FINMA.

❖ Analysis

It is a milestone for development of STO market, implicating STO has been acknowledged by regulator generally.

STO WATCH

STO Platform



Harbor, one of the leading STO issuance platforms, launched its new platform, Harbor 2.0, which allows the issuer company to customize their token protocols.

❖ Summary

- One of the new features of the platform is a dashboard which the security token issuer can use to customize their investor management and liquidity protocol.
- Harbor 2.0 also entails real-time cap table details, partially-automated investor onboarding and verification functionalities, as well as a 'Trusted Parties' feature which can allow issuers to control certain conditions specific to their asset to ensure regulatory compliance.
- According to the Harbor team, The customization of security token offerings would meet the needs of different token issuers, including start-ups with high-growth potentials, companies with a built brand seeking alternative fundraising, and even professional sports franchises.

❖ Analysis

The flexibility embedded in the Harbor 2.0 platform reflects the increasing demand from token issuers of a wide range of preferences and expectations on revenue, shares and corporate governance.

STO WATCH

STO Regulator



On Feb. 7th, Philippine, through the Cagayan Economic Zone Authority (CEZA), launched a series of new regulation on how to regulate digital asset, including security token offering.

❖ Summary

- The regulation on digital asset tokenisation clarifies the requirement of trading. According to the regulation, all tokenisation should have compliant offering documents, including the details of issuers and projects, the advice and certificate of experts and digital asset agents. All tokens should be listed in licensed offshore virtual currency exchange. Investors must have reliable digital wallet providers and custodians. The regulation is also divided into three levels according to the amount of the investment. These levels have different requirements
- The goal of the regulation is to protect investors. The CEO of CEZA said, they hope the regulation can standardize the trading process and acquire the acceptance of institutions and traditional financial system.
- CEZA is a government-owned corporation. It aims to build the economic zone into the center of Southeast Asian Fintech. It has already issued offshore virtual currency exchange license to 19 companies

❖ Analysis

The new regulation of CEZA sets a good example on how to supervise digital asset because the interests of investors matters most. The legal and transparent market will attract better companies and investors.



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